



ELEVATE

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ELEVATED
Resources Inc.

USE CASE

Elevated Resources Helps Leading Life Sciences Product and Services Provider Streamline and Centralize Contingent Workforce Processes

THE CHALLENGE

A leading global provider of products and services to the life science industry operated as 11 unique brands under the parent company. The company grew rapidly through acquisitions and needed to capitalize on streamlining and centralizing processes, with their contingent process near the top.

Prior to leveraging the ELEVATE platform, each company operated independently relative to acquisition of contingent talent. Each business unit used different processes, procedures and policy with no standard contracts or rules of engagement.

Without central visibility, 55 different suppliers supported the 11 brands with each appearing to be a separate client. Hundreds of invoices were processed manually each week for staffing suppliers by multiple AP departments and attempts to capture spend visibility required massive data gathering efforts without a single system of record.

Company leaders knew they had to improve process and visibility but wanted to be careful to preserve processes that made each business unit run optimally.

THE OPPORTUNITY

Coupled with the Elevated Resources' MSP offering, the implementation team set baseline processes to streamline its contingent workforce management, including:

- Single system for timecards, in lieu of multiple manual processes driven by suppliers
- Reverse invoicing by business unit, eliminating manual supplier invoices.
- Supplier Management Portal, to see all activity by supplier across all brands.
- Parent-level reporting for global visibility into spend.
- Supplier scorecarding

To accommodate uniqueness within the brands, the ELEVATE platform allowed for discrete processes when necessary, including: Brand-specific work order templates, variable on-boarding requirements, different spending approval authority and manager driven partner selection when applicable

Suppliers were given the ability to both streamline their engagement process and see all activity across all brands within ELEVATE.

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"With the ELEVATE platform, we have been able to coalesce our disparate processes to create a unified contingent talent management system. We have significantly reduced tracking and approval timelines and have gained greater visibility to engagements across our wide brand portfolio. This enables us to track the status of reqs and candidate submissions through the platform's open bids feature which ultimately helps us to place the industry's best talent."

Human Resources Leader

Life Sciences Product & Services Provider

THE BENEFITS

After only seven months, the program is managing over 2,400 engagements, and the customer has fully embraced the new process. They now have Immediate ability to rationalize rates for identical or similar positions across all brands, as well as visibility on how suppliers perform across all brands and provide best performers with additional opportunities.

Managers active in the platform can create orders, review candidates, schedule interviews, approve time and expenses, and renew/offboard workers.

Suppliers made gains as well in a short time through the elimination of paper timecards, viewing and tracking of invoices through reverse invoicing across all brands, full visibility into approval timing and payments and leveraging reverse import invoice data.

ELEVATE

WORKFORCE MANAGEMENT. REINVENTED.

ELEVATE is the first contingent talent acquisition and supply chain execution platform specifically designed for mid-market companies. Companies using ELEVATE have both expanded their access and speed-to-talent while reducing the overall cost of that talent. In tandem with Elevated Resources' program management best practices, organizations quickly and easily connect demands for talent with their supply chains/labor talent pools which encompass temporary labor providers, IT service companies, professional services firms and even direct talent cloud sources.

Companies rely on ELEVATE to achieve their aggressive growth plans, support their workforce mobility objectives, and better optimize their overall workforce utilization rates.

ABOUT US

We offer a stunning, state-of-the-art total talent pool management platform wrapped with leading practice services. Our solution is highly configurable and supportive of your organization's unique business needs and is built for the collaborative nature of talent acquisition and management. Backed by the most cost-effective and flexible partnership terms on the market, we also support the administration of your talent management processes, giving you more time for you to focus on your business.

Information about Elevated Resources can be found at www.elevatedresources.com